

Note: In the coming year I expect short-term rates to improve significantly for the first time in four years (ever since the Covid pandemic disruption). Beginning this week I will be including the 1-month SOFR and 1-year SOFR (bottom of the survey sheet) so that readers are aware of the trending direction of ARM programs (adjustable-rate mortgages) which should become more attractive and advantageous than fixed rates over time.

**SURVEY OF THE LOWEST MORTGAGE RATES
AMONG 40 LENDERS AS OF 5/17/2024**

CONFORMING 30 YR. FIXED	6.125%*
CONFORMING 15 YR. FIXED	5.500%
CONFORMING 7/6 ARM	6.250%*
REFI NOW/REFI POSSIBLE	6.250%*
HIGH BALANCE CONF. 30 YR. FIXED	6.250%*
HIGH BALANCE CONF. 15 YR. FIXED	5.625%*
JUMBO 30 YR. FIXED	6.750%*
JUMBO 5/6 ARM	6.875%*
FHA & VA 30 YR. CONF. FIXED	5.625%* & 5.750%
FHA & VA 15 YR. CONF. FIXED	5.375%* & 5.125%*
FHA & VA 30YR. HIGH BAL. CONF. FIXED	5.750%* & 5.875%*
HOME READY/ HOME POSSIBLE 30-YR. FIXED	6.000% / 6.000%
INTEREST ONLY 5/6 ARM	7.875%*
1-MONTH SOFR (Secured Overnight Financing Rate)	5.3075%
1-YEAR SOFR (Secured Overnight Financing Rate)	5.0700%

*** One of the Week's Best Buys as only 1 or possibly 2 lenders are offering this rate**

Conforming up to \$766,550 < High Balance Conforming \$766,551 to \$1,149,825 < Jumbo

All pricing assumes 30-day locks and is AS CLOSE TO PAR AS POSSIBLE, that is, with no credit or discount points.

Cheaper pricing is available with 15, & 21 day locks.

If you need something not shown, call or email me. **Rod Haase 760 717 8584 & rodhaase@gmail.com**